

## In the Matter of The Securities Act, 1988

and

## In the Matter of Summit International, PTE LTD

## **Extending Order**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on September 24, 2015 (the Temporary Order) against Summit International, PTE LTD (the Respondent) ordering that:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including October 9, 2015;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondent shall cease trading in securities in Saskatchewan up to and including October 9, 2015;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including October 9, 2015; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondent shall cease giving advice respecting securities in Saskatchewan up to and including October 9, 2015.

AND WHEREAS the Temporary Order was to expire on October 9, 2015, but upon Applications of Staff of Financial and Consumer Affairs Authority of Saskatchewan (FCAA Staff), was extended to the end of the day on January 15, 2016;

**AND WHEREAS** the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondent;

**AND WHEREAS** FCAA Staff have applied for an extension of the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Authority;

**AND WHEREAS** the Authority is of the opinion that it does not have satisfactory information to make a final decision in this matter;

**AND WHEREAS** the Authority is of the opinion that it is in the public interest to make this Order;

## THE AUTHORITY HEREBY ORDERS that:

- 1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on July 15, 2016, unless the Authority makes a further order in this matter;
- 2. Staff of the Authority shall send the Respondents a copy of this Order; and
- 3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at SAW TAN VAILEY, AZ

on January 15, 2016.

Peter Carton

Chairperson of the Panel

Financial and Consumer Affairs Authority of Saskatchewan